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## RMS End of Week Update 3/7/2025



## 2025 Economic & Revenue Consensus Forecasting Conference

### NYS Budget Update

The budget process is continuing to move forward in Albany with Joint Budget Hearings concluding last week (**To view the hearings and listen to the testimony please click [here](#)**). Internally both conferences are having meetings on the budget, and we expect the one house budgets to be released early next week.

### **Economic And Revenue Consensus Report FY 2026 Released**

Over the weekend, the Governor and the Legislature announced a consensus agreement on revenues for SFY25-26. The agreement provides for between **\$550 million** and **\$800 million** higher revenues than expected for the two-year period covering the current and upcoming fiscal year. These are not new revenue sources by an agreed projection on the amount of monies the state is expected to receive from existing revenue sources.

**[NY Consensus Forecasting Conference Memo Linked Here](#)**  
**[To View The Video Of The Forecasting Conference Please Click Here](#)**

### **Senate Finance And Assembly Ways & Means Economic And Revenue Reports**

These reports offer a general overview of the status of the national and New York State economies. As well as specifying revenue projections for State Fiscal Years (SFY) 2024-25 and 2025-26.

**[Please click here to view the Senate Finance Economic And Revenue Report](#)**

[Please click here to view the Assembly Ways & Means Economic And Revenue Report](#)

### **Legislature Elects Three New Members and Re-elects Five Members to Board of Regents**

This week the legislature announced the Legislature's election of Hasoni Pratts, Dr. Roger P. Catania, Keith B. Wiley, Dr. Frances G. Wills, Felicia M. Thomas-Williams, Brian Krist, Esq, Roger Tilles and Dr. Lester W. Young, Jr. to the New York State Board of Regents.

The Board of Regents is comprised of 17 members elected by the Legislature for five year terms. One member is elected from each of the state's 13 judicial districts and four members serve at-large.

Senate President Pro Tempore and Majority Leader Andrea Stewart-Cousins said, "Education is the foundation of opportunity, and the Board of Regents plays a critical role in shaping the future of world-class education in New York. The dedication and expertise of these newly elected and returning members will help us build on our commitment to excellence in higher education. I look forward to working with them as we continue creating pathways for success both in New York and across the country."

"Congratulations to our newly elected regents, Keith B. Wiley, Felicia M. Thomas-Williams and Brian Krist, as well as to our returning regents Hasoni Pratts, Dr. Roger P. Catania, Dr. Francis G. Wills, Roger Tilles and Dr. Lester W. Young, Jr.," said Speaker Carl Heastie. "New York's students deserve access to a world class education, and I know that these knowledgeable and experienced leaders will work to address the diverse needs of students across the state, setting them up for a successful future."

**Hasoni Pratts** (Judicial District 2) serves as senior advisor to CEO and President Marc Morial at the National Urban League, where she serves as liaison for federal, state and local equity outreach in underserved communities. She was first elected as a regent in 2024 and now will be serving out a full term.

**Dr. Roger P. Catania** (Judicial District 4) is an educational practitioner and scholar with a doctorate's degree in Social Foundations of Education and the History of Education. He was first elected to the Board of Regents in 2022.

**Keith B. Wiley** (Judicial District 8) is a dedicated educator who has taught math at Houghton Academy in Buffalo for 24 years, including leading his students to multiple Buffalo City School Middle School Math League Championships. In addition, he is currently a member of the New York State Education Department Professional Standards and Practice Board and co-chair of its Higher Education Committee.

**Dr. Frances G. Wills** (Judicial District 9) served as superintendent of schools for the Briarcliff Manor Union Free School District and the Putnam Valley Central School District. Prior to her experience in New York, she served in a variety of positions in the Maine School Administrative District for over 10 years. She has served as a regent since 2020.

**Felicia M. Thomas-Williams** (Judicial District 10) has decades of experience working cross all levels of education. Most recently, she served as Principal of West Middle School from 2013 to her retirement in 2024.

**Brian Krist, Esq.** (At-Large) has served as a public member of the New York State Education Department since 2016, including in his current role as chair of the New York State Board for Certified Shorthand Reporting. He has served as a public member of the New York State Education Department since 2016, including in his current role as chair of the New York State Board for Certified Shorthand Reporting.

**Roger Tilles** (At-Large) became director of law and legislation for the Michigan Department of Education, was elected to the Michigan State Board of Education and in 1975, became the executive secretary to the Speaker of the Michigan House of Representatives. He has served on the Board of Regents since 2005.

**Dr. Lester W. Young, Jr.** (At-Large) has served the students of New York City for 35 years as a teacher, principal, community superintendent, senior superintendent, guidance counselor and supervisor of special education. Dr. Young was first elected to the Board of Regents in 2008 and has served chancellor since 2021

**To view the full press release please click [here](#).**

### **NY Prison Strike Update**

The ongoing prison strike continues with many correction officers declining to return to work at more than 20 correctional facilities after their union rejected an agreement that Governor Hochul's administration had negotiated with the workers. the leaders of the New York State Correctional Officers & Police Benevolent Association asserted they had been unlawfully left out of the negotiations and refused to sign the agreement.

“You may be hearing right now that NYSCOPBA is 'failing you' or 'turning its back' on the members,” the union leaders wrote in a memo distributed to its roughly 14,000 members Thursday night. “Do not mistake our intentions or motivation, we want to reach an agreement that gets our members back to work as soon as possible, but we cannot allow our desire for a quick result to jeopardize our ability to obtain a fair agreement that adequately safeguards our members' health and physical well-being and ensures their ability to reclaim a work-life balance in the immediate future.”

In a video briefing Thursday evening, corrections Martuscello said the union’s leadership was “failing (its) members,” and pledged to provide the agreement directly to the workforce. He was joined by Commissioner Jackie Bray of the state Division of Homeland Security and Emergency Services, who emphasized that the latest offer was the final one before the state moved forward with a wave of formal termination notices for officers who remained on strike. Bray said those who remain off the job would face criminal contempt charges. The state on Thursday turned over the names of about 1,000 officers to the state attorney general’s office for potential contempt charges, adding to just over 300 names previously identified.

For more information please click [here](#).

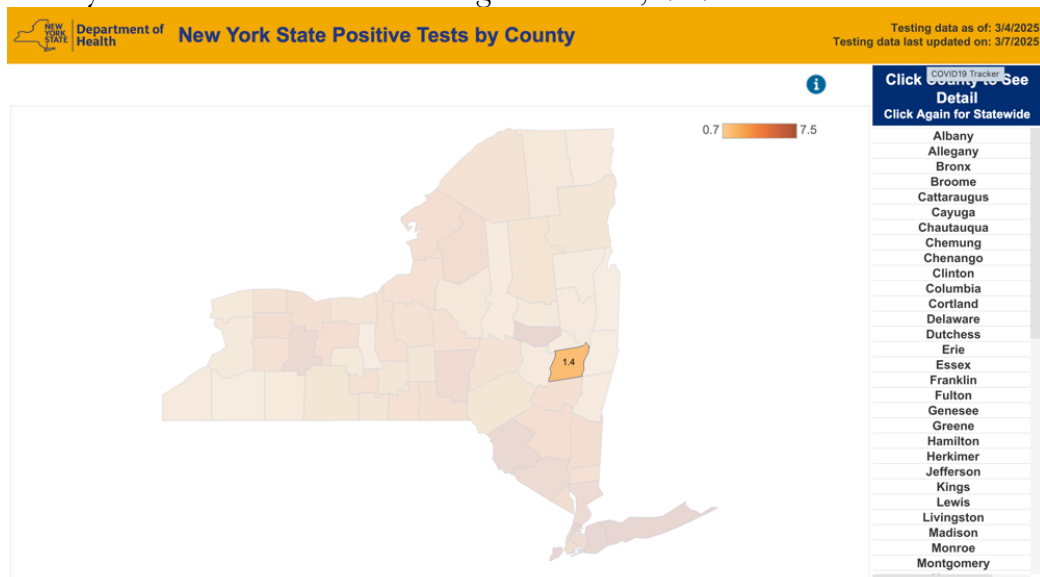
### **Recent Court Decision Regarding The Outside Income Cap On Legislators**

A recent court decision out of Suffolk County Supreme Court ended a temporary injunction in place regarding a law from 2022 that placed a limit on legislators outside income. The decision largely upheld the pay cap and its civil penalties, but the court struck down a provision from the law which would place a suspension on a legislative members voting rights should a member be found in violation of the pay cap. It is unclear whether either party will appeal.

[To view the decision please click here.](#)

### **NYS COVID-19 Monitoring Dashboard**

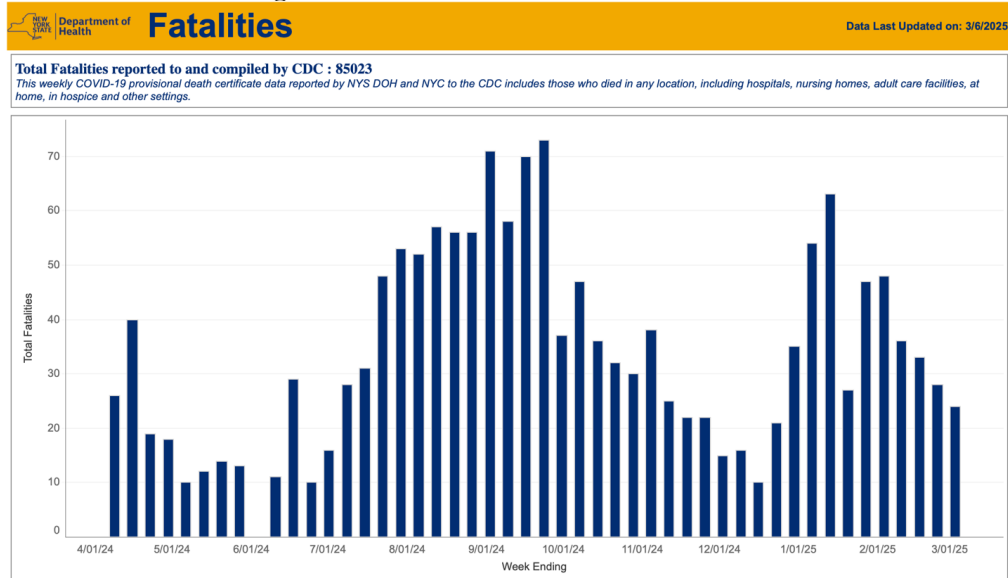
Below we have included the link to the State’s Testing Tracker which includes the State’s overall testing status--by clicking on the link above you can view the testing results by county. This data is current through March 6, 2025.



Use this link to view the State’s updated [COVID-19 Hub](#).

## **NYS COVID-19 Fatalities Tracker**

Below we have included the Fatalities Tracker with the webpage where updated numbers can be found throughout the week linked [here](#).



## **Helpful Links and Resources**

[Center for Disease Control and Prevention](#)

[Department of Financial Services information and resources](#)

[New York COVID-19 Vaccine Information Page](#)

### **Department of Health**

<https://coronavirus.health.ny.gov/home>

[COVID-19 Guidance for Medicaid Providers](#)

### **Office of Mental Health**

<https://omh.ny.gov/omhweb/covid-19-resources.html>

### **OPWDD**

<https://opwdd.ny.gov/coronavirus-guidance>

### **State Education Department**

<http://www.op.nysed.gov/COVID-19.html>

### **NYS Department of Labor**

<https://dol.ny.gov/>